

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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Alert Type:	Announcement
Country:	Saint Kitts & Nevis
Regime:	FATCA/CRS

Saint Kitts & Nevis: Issued Advisory on FATCA & CRS Reporting Requirement

On 25 February 2022, the Inland Revenue Department (IRD) of Saint Kitts & Nevis issued an advisory on the requirement to register with the IRD for Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) reporting purposes.

FIs with FATCA and CRS reporting obligations are required to register with the IRD through its AEOI Portal, available on [IRD's webpage](#) under the International Tax tab. Additionally, any failure to register and report the information may result in administrative penalties imposed on the Reporting FI. Also, an FI can deregister from the portal by completing an AEOI portal deregistration form for the IRD's review and consideration.

Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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