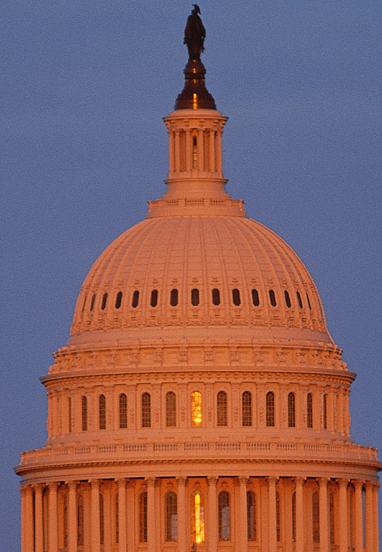




TaxNewsFlash

United States



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Rev. Rul. 2022-11: Interest rates, tax underpayments and overpayments (increase for third quarter 2022)

The IRS today released an advance version of Rev. Rul. 2022-11 that provides the rates of interest with regard to tax underpayments and tax overpayments for the calendar quarter beginning July 1, 2022. The rates of interest will increase for the third calendar quarter of 2022.

[Rev. Rul. 2022-11](#) [PDF 468 KB] lists the interest rates for the calendar quarter beginning July 1, 2022, as follows:

- 5% for overpayments (4% for corporations)
- 2.5% for the portion of a corporate overpayment exceeding \$10,000
- 5% for underpayments
- 7% for large corporate underpayments

Read a related IRS release—[IR-2022-107](#)

KPMG observation

This is a 1% increase in all the rates from the second quarter of 2022. Read [TaxNewsFlash](#)

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