



TaxNewsFlash

United States



No. 2022-189
July 6, 2022

IRS provides tax relief for taxpayers affected by storms in Montana and Oklahoma

The IRS announced that taxpayers affected by storms in Montana and New Mexico now have additional time to file various individual and business tax returns and to make tax payments.

The tax relief is provided after recent disaster declarations issued by the Federal Emergency Management Agency (FEMA).

Montana tax relief

According to an IRS release—[MT-2022-01](#) (July 5, 2022)—taxpayers affected by a severe storm and flooding beginning June 10, 2022, now have until October 17, 2022, to file various individual and business tax returns and make tax payments

Individuals and households affected the storm and flooding that reside in or have a business in Carbon, Park and Stillwater counties may qualify for the tax relief.

- Certain deadlines falling on or after June 10, 2022, and before October 17, 2022, are postponed through October 17, 2022.
- The October 17 deadline applies to quarterly estimated tax payments normally due on June 15 and September 15.
- The October 17 deadline also applies to quarterly payroll and excise tax returns normally due on August 1, and the calendar-year 2021 business returns that had a valid extension due to run out on September 15.
- Penalties on payroll and excise tax deposits due on or after June 10, 2022, and before June 27, 2022, will be abated as long as the tax deposits were made by June 27, 2022.

Oklahoma tax relief

According to an IRS release—[OK-2022-02](#) (July 5, 2022)—taxpayers affected by severe storms, tornadoes and flooding beginning May 2, 2022, now have until September 1, 2022, to file various individual and business tax returns and make tax payments

Individuals and households affected the storm and flooding that reside in or have a business in Adair, Cherokee, Muskogee, Okmulgee, Pottawatomie, Seminole, and Tulsa counties may qualify for the tax relief.

- Certain deadlines falling on or after May 2, 2022, and before September 1, 2022, are postponed through September 1, 2022.
- The September 1, 2022 deadline applies to the quarterly estimated tax payment, normally due on June 15, and the quarterly payroll and excise tax returns, normally due on August 1.
- The September 1, 2022 deadline also applies to calendar-year 2021 return for tax-exempt organizations, normally due on May 16, 2022.
- Penalties on payroll and excise tax deposits due on or after May 2, 2022, and before May 17, 2022, will be abated as long as the tax deposits were made by May 17, 2022.

Late filing or late payment penalty notice

If an affected taxpayer receives a late filing or late payment penalty notice from the IRS that has an original or extended filing, payment or deposit due date that falls within the postponement period, the taxpayer is directed to call the telephone number on the notice to have the IRS abate the penalty.

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