



TaxNewsFlash

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U.S. income tax treaty with Hungary reportedly being terminated

It has been widely reported that the United States is terminating its 1979 income tax treaty with Hungary.

The U.S. government has yet to issue any official written statement or press release with respect to the termination, and the exact timing of the termination is unknown.

Note that the United States and Hungary signed a new income tax treaty in 2010, but advice and consent to the ratification of that treaty by the U.S. Senate is still pending.

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