

KPMG AEOI Updates & Tracking Service

FATCA/CRS Alert

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United Arab Emirates: Issued FAQs for AEOI Portal

In July 2022, the UAE Ministry of Finance issued Frequently Asked Questions (FAQs) related to its Automatic Exchange of Information Portal (AEOI Portal).

See below for a summary of the FAQs.

1) Registration:

- Adding additional Regulatory Authorities (RAs) for a Reporting Financial Institution (RFI) when there are reporting obligations for more than one RA:
The RFI must be logged in as the Checker user and should visit the “My Info” tab in the AEOI Portal to add additional RAs. After adding additional RAs, the account will be unlocked by the primary RA that the RFI initially registered with. After the account is unlocked, the “My Info” tab will contain new sub GIINs to register a new account with the additional RAs.
- Adding additional GIINs for users already registered on the AEOI portal:
Checker users need to change the user registration type under the “My Info” tab to “Change to Multiple GIIN” and fill out the required details. The RA will need to approve the additional GIINs and, upon approval, the user can select the newly approved GIIN when completing FATCA and CRS filing submissions.
- RFIs who are unable to register for the portal because the FATCA GIIN is not recognized by the system:
The RFI will not be able to register on the AEOI portal until their GIIN has been added to the IRS Foreign FI public list, [here](#). The IRS updates this list on a periodic basis and, as soon as the new list is published, it will be reflected in the system.

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- RFI has registered on the AEOI portal but cannot log in as the account has still not been approved:
RFI should reach out to the respective RA, which they selected while registering for account approval. The Ministry has provided email addresses for various RAs which can be contacted for queries.
- Changing the Checker user account to Maker user account:
RFIs must delete their existing accounts if they want to change the user role, as the same cannot be edited. RFIs can register up to 2 Checker user accounts and 5 Maker user accounts.
- Changing the email address of registered users:
The user's email address cannot be edited. The account will need to be deleted.
- Changing the legal entity classification:
RFIs will need to re-register with the correct legal entity classification if the classification selected at the time of registration is incorrect.
- Approval of Maker user:
The Checker user can review the details provided by the Maker user and approve it by navigating to the "Admin Approval" tab and then to "User Approval".

2) Reporting:

- Information on the data that needs to be submitted when filing FATCA and CRS reports:
RFIs should refer to the FATCA and CRS regulations for information on data that needs to be reported. They can refer to the information available on the Ministry's webpage, [here](#). RFIs should ensure that they have downloaded the latest FATCA and CRS templates directly from the portal before filling out and uploading back into the portal.
- Submitting reports for multiple RAs:
RFIs should submit separate reports for each RA by logging into a separate account for them.
- Receiving data validation errors while attempting to upload FATCA and CRS filing templates:
The Maker user should review the data validation error descriptions provided and update the filing data accordingly and re-upload.
- IN value in the reporting file for FATCA and CRS:
RFIs can use the GIIN/Trade License number that they used when registering on the portal as IN Value.

3) Miscellaneous Queries:

- Receiving email notifications that the user does not have to file FATCA/CRS returns:

<p>If the user has selected the legal entity classification other than RFI for FATCA and/or CRS, they will need to re-register with the correct legal entity classification.</p> <p>— Reportable jurisdiction for CRS purposes: The definition of a “Reportable Jurisdiction” is all jurisdictions other than the UAE and the US. RFIs should refer to the CRS regulations for detailed rules.</p>	
<p>References: FAQs (PDF 178KB).</p> <p>For information on KPMG’s global AEOI network professionals, please email GO-FM AEOI Program Support.</p> <p>For more information on KPMG AEOI Updates & Tracking Service, please see here.</p> <p>For additional summaries of the latest AEOI developments, please visit KPMG’s TaxNewsFlash-FATCA/IGA/CRS Insights page, here.</p>	

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