

TaxNewsFlash

United States



No. 2022-296 October 3, 2022

IRS announces new sign-in system for QI / WP / WT application and account management system (QAAMS)

The IRS today announced that it will transition the qualified intermediary (QI), withholding foreign partnership (WP), and withholding foreign trust (WT) application and account management system (QAAMS) to a new signin system that requires *new* users to register or sign in with "ID.me" (the current IRS credential service provider).

According to the IRS transmittal message:

- Existing users don't need to take any action at this time.
 - QAAMS users with an active IRS username may continue to sign in after the transition until further notice.
 - In the future, existing users will be required to use the new sign-in system to access QAAMS.
- New users will be required to create an ID.me account prior to accessing QAAMS.
 - The account creation process will include verifying an email address, creating a password, and setting up multi-factor authentication to secure their account.
 - Users will need to consent for ID.me to share their email address with the IRS before accessing QAAMS.

KPMG observation

The ID.me verification process requires either (1) two primary identification documents, or (2) one primary and two secondary identification documents, which may present problems for foreign persons as non-U.S. document options are limited.

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