

# TaxNewsFlash

United States



No. 2022-375  
December 12, 2022

## Rev. Proc. 2022-42: Procedures for manufacturers and sellers of clean vehicles to qualify for tax incentives

The IRS today released an advance version of Rev. Proc. 2022-42, setting out key procedures for manufacturers and sellers of clean vehicles to follow for vehicles to be eligible for one or more clean vehicle tax incentives as enacted or amended under H.R. 5376 (commonly called the “Inflation Reduction Act of 2022” (IRA)), including tax credits for new and previously owned clean vehicles, as well as for commercial clean vehicles.

According to the accompanying IRS [release—IR-2022-218](#) (December 12, 2022)—Rev. Proc. 2022-42 provides:

- Guidance for vehicle manufacturers on how to enter into a written agreement with the IRS and how to provide periodic written reports containing specified information related to each clean vehicle manufactured
- Procedures for persons selling vehicles to report specified information to the IRS for a vehicle to be eligible for the credit for new or previously owned clean vehicles

Read [Rev. Proc. 2022-42](#) [PDF 158 KB]

[kpmg.com/socialmedia](http://kpmg.com/socialmedia)



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533.4366, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)