



TaxNewsFlash

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IRS provides revised FAQs on Form 1099-K

The IRS today revised [“frequently asked questions” \(FAQs\)](#) [PDF 420 KB] on Form 1099-K (Payment Card and Third Party Network Transactions).

According to the accompanying IRS release—[IR-2023-53](#) (March 22, 2023)—the updates are:

- General section: Question 3 updated
- Individuals section: Questions 6 and 7 added
- Filing Form 1099-K section: Question 5 updated

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