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Beneficial ownership information reporting guidance

The Financial Crimes Enforcement Network (FinCEN) of the U.S. Treasury Department today published its first set of guidance materials to aid the public in understanding recently issued [final regulations](#) [PDF 1.01 MB] (330 pages) becoming effective January 1, 2024, that require many corporations, limited liability companies, and other entities created in or registered to do business in the United States to report beneficial ownership information to FinCEN (i.e., information on the persons who ultimately own or control the company). Read [TaxNewsFlash](#).

Note that FinCEN will not accept any beneficial ownership information before January 1, 2024. Guidance regarding how to submit beneficial ownership information is forthcoming.

The following guidance materials are now available on FinCEN's beneficial ownership information reporting [webpage](#):

- ["Frequently asked questions" \(FAQs\)](#)
- [Key filing dates](#) [PDF 338 KB]
- [Key questions](#) [PDF 312 KB]
- [Introductory video](#) (YouTube)
- [More detailed informational video](#) (YouTube)

Read a related [FinCEN news release](#)

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