



# TaxNewsFlash

United States



No. 2023-160  
May 10, 2023

## JCT report on U.S. international taxation of U.S. multinationals, ahead of Senate Finance hearing

The Senate Committee on Finance has scheduled a public hearing for May 11, 2023, entitled “Cross-border Rx: Pharmaceutical Manufacturers and U.S. International Tax Policy.”

In advance of the hearing, the staff of the Joint Committee on Taxation (JCT) released a document that describes legal and economic background on U.S. taxation of U.S. multinational corporations and their cross-border activities.

Read the JCT report: [JCX-8-23](#)

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