



TaxNewsFlash

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Rev. Proc. 2023-23: HSA inflation-adjusted amounts for 2024

The IRS today released an advance version of Rev. Proc. 2023-23 that provides the inflation-adjusted limits related to health savings accounts (HSAs) and high deductible health plans (HDHPs) for calendar year 2024.

[Rev. Proc. 2023-23](#) [PDF 54 KB] provides the 2024 annual limitation on deductions under section 223(b)(2)(A) and (B) for contributions to HSAs, respectively, for:

- An individual with self-only coverage under a HDHP—\$4,150 (an increase from \$3,850 for 2023)
- An individual with family coverage under a HDHP—\$8,300 (an increase from \$7,750 for 2023)

For calendar year 2024, a “high deductible health plan” or “HDHP” is defined under section 223(c)(2)(A) as a health plan:

- With an annual deductible that is not less than \$1,600 for self-only coverage or \$3,200 for family coverage, and
- For which the sum of the annual deductible plus annual out-of-pocket expenses—such as co-payments or other amounts, but not premiums—does not exceed \$8,050 for self-only coverage (an increase from \$7,500 for 2023) or \$16,100 for family coverage (an increase from \$15,000 for 2023).

Read [TaxNewsFlash](#) for the HSA and HDHP limits adjusted for inflation for 2023.

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