

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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Guernsey: Issued FATCA and CRS Deadline Reminder

On 10 May 2023, the Guernsey Revenue Service issued Bulletin 2023/4, in accordance with the provisions of Regulation 10 of the Income Tax Regulations, 2014 (FATCA) and the provisions of Regulation 12 of the Income Tax Regulations, 2015 (CRS). Bulletin 2023/4 informs Financial Institutions (FIs) that there has been no change in the deadline for FATCA and CRS reporting. Reporting Guernsey Financial Institutions (RGFIs) are required to submit their 2022 FATCA and CRS reports to the Revenue Service on or before 30 June 2023.

The Revenue Service also mentioned that RGFIs should provide sufficient time in advance of the reporting deadline to receive approval and a Global Intermediary Identification Number (GIIN), as the IRS only refreshes the GIIN list on the first day of the month. Thus, to submit a report on time, new RGFIs will need to be on the GIIN list issued on 1 June 2023.

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Reference: [Bulletin 2023/4](#) [PDF 160KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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