

KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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Saint Kitts & Nevis: Issued AEOI Deregistration Form

In February 2023, the Inland Revenue Department (IRD) of Saint Kitts & Nevis issued AEOI 200 Deregistration Form for the deregistration of Financial Institutions (FIs) for FATCA and CRS purposes. The Form should be used by a Principal Point of Contact (PPoC) or an Authorized Representative to notify the Competent Authority (CA) that an FI no longer has a reporting obligation under FATCA and CRS. It is also used to request the deregistration of the FI from the Saint Kitts and Nevis AEOI portal. Each request will be carefully reviewed and will only be approved based on sufficient evidence provided, along with the absence of any pending reporting requirements.

As noted on the form, the FI must indicate the reason for the deregistration. The form provides checkbox options to indicate whether the deregistration is due to liquidation, transfer by continuation, strike-off, termination of trust, or a classification change. If classification change is selected, the FI is instructed to state the new classification. In addition, an option for "Other" was included with instructions to provide further details.

Upon submission of the FI Deregistration Form to the CA, the PPoC confirms the following:

- The FI has submitted all required FATCA and CRS filings and corrections per the applicable Legislations and the AEOI Portal Guide.
- The FI has appointed the respective contact for maintenance of its records and accounts in accordance with the applicable Legislations.
- The FI has instructed the PPoC to submit the FI Deregistration request.
- The information included is accurate.

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Reference: [AEOI 200 Deregistration Form](#) [PDF 96KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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