

KPMG AEOI Updates & Tracking Service CRS Alert

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Alert Type:	Announcement
Country:	United Kingdom
Regime:	CRS

United Kingdom: Issued an update to the Reportable Jurisdictions List

On 02 May 2023, His Majesty's Revenue and Customs ("HMRC") of the United Kingdom issued an update to the International Exchange of Information Manual. Kenya, Moldova and Uganda have been removed from the reportable jurisdiction list, meaning that financial accounts held by tax residents of these countries should not be included in the reports sent to HMRC by 31 May 2023. However, as this change has been made so close to the reporting deadline, HMRC understands that Financial Institutions (FIs) may already have compiled their reports and may not be able to remove such accounts in the given time. FIs should not delay reporting, rather HMRC will remove any data related to these accounts before exchanging information with reportable jurisdictions.

HMRC further notes that while Kenya, Moldova and Uganda are not reportable jurisdictions for the 2022 reporting year, arrangements remain in place with these jurisdictions.

United Kingdom Contacts:



Peter Grant
Partner
Peter.Grant@KPMG.co.uk



Rohini Sanghani
Director
rohini.sanghani@KPMG.co.uk



	Jeanette Cook Senior Manager jeanette.cook@KPMG.co.uk
Reference: <u>Updates</u>	
For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.	
For more information on KPMG AEOI Updates & Tracking Service, please see here .	
For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page,	

Contact us

Cyrus Daftary
Principal
+1 212 954 6096
cdaftary@kpmg.com

Laurie Hatten-Boyd Principal +1 206 213 4001 lhattenboyd@kpmg.com

www.kpmg.com

kpmg.com/socialmedia



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