



TaxNewsFlash

United States



No. 2023-194
June 1, 2023

Final regulations: Updated actuarial tables for valuing annuities, terms of years, and remainder interests

The U.S. Treasury Department and IRS today released for publication in the Federal Register final regulations (T.D. 9974) relating to the use of actuarial tables in valuing annuities, interests for life or a term of years, and remainder or reversionary interests.

The [final regulations](#) [PDF 926 KB] (114 pages) adopt regulations that were proposed on May 4, 2022, with certain modifications. Read [TaxNewsFlash](#)

The final regulations apply in the case of annuities, interests for life or terms of years, and remainder or reversionary interests valued as of a date on or after June 1, 2023.

The regulations affect the valuation of inter vivos and testamentary transfers of interests dependent on one or more measuring lives and are necessary because applicable law requires that the actuarial tables be revised not less frequently than once each 10 years.

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