



TaxNewsFlash

United States



No. 2023-209
June 12, 2023

Treasury, OMB agreement no longer requires OIRA review for tax regulatory actions issued by IRS

The U.S. Treasury Department today announced a “memorandum of agreement” (MOA) with the Office of Management and Budget concerning the general terms under which the Office of Information and Regulatory Affairs (OIRA) will review regulatory actions issued by Treasury.

According to the [memorandum of agreement](#) [PDF 333 KB], tax regulatory actions issued by the IRS will not be subject to the OIRA review process.

The MOA supersedes the 2018 MOA between Treasury and the OMB with respect to tax regulatory actions. Read [TaxNewsFlash](#)

KPMG observation

This exemption appears to be quite broad, covering all IRS tax regulations.

This would also seemingly allow for the expedited release of Treasury guidance given that OIRA review is no longer needed.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)