

## KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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<b>Alert Type:</b>	Announcement
<b>Country:</b>	The British Virgin Islands
<b>Regime:</b>	FATCA/CRS

### BVI: Technical Difficulties with BVIFars Portal

On 01 June 2023, the International Tax Authority (ITA) of the British Virgin Islands (BVI) announced that they are aware of the technical difficulties that users are facing while attempting to file through the BVI Financial Account Reporting System (BVIFars).

The ITA acknowledged that the IT team is working to resolve the issues and hopes the portal will fully functional next week. Meanwhile, the ITA urges users to continue trying to file through the portal.

The announcement confirms that penalties will not be issued for late filings as a result of the technical difficulties.

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Reference: [Notice](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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