

KPMG AEOI Updates & Tracking Service CRS Alert

Date: 28 June 2023

Alert Type: Announcement

Country: Israel

Regime: CRS

Israel: Issued Reporting Instructions for AEOI Portal

The Israel Tax Authority released instructions for Israeli Financial Institutions (FIs) providing guidance for reporting in the Automatic Exchange of Information (AEOI) portal in accordance with the Common Reporting Standard (CRS). This enables an FI or entity member of a multinational group to submit an application to register as an FI as required to declare or be exempted from declarations, or publish and monitor reports. This service is free of charge.

To apply, representatives of the FI must possess a government-issued smart card, which can be purchased from COMSIGN or PERSONAL ID, and register through the AEOI portal using the smart card. After registering, the report can be attached in an XML format in accordance with the CRS standard.

After successful transmission of the report, feedback will be provided to confirm its accuracy.

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Reference: [Press Release](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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