



# TaxNewsFlash

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## KPMG report: Tax credits for sustainable aviation fuel

Tax credits were enacted recently to encourage increased production and use of sustainable aviation fuel in lieu of conventional jet fuel, which produces around 3% of the world's annual carbon emissions. The aviation industry itself has set a goal of reaching net-zero carbon emissions by 2050, and many fuel producers and aviation providers have been embedding environmental, social, and governance (ESG) initiatives into their business strategies, including mechanisms to lower greenhouse gas (GHG) emissions.

Read a [KPMG report](#)<sup>1</sup> that describes the tax credits enacted to incentivize production of sustainable aviation fuel, which has lower emissions.

[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



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