

## KPMG AEOI Updates & Tracking Service FATCA/CRS Alert

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<b>Country:</b>	Portugal
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### Portugal: Issued Updated Versions of FATCA and CRS User Manual

On 31 May 2023, the Tax Authority of Portugal (AT - Autoridade Tributária e Aduaneira) issued an updated version of its CRS User Manual for communication to Reporting Financial Institutions (FIs) (v1.9). The updated version contains the following changes:

- Section 4.6: The deadline for FIs to communicate information to AT for the previous fiscal year was updated from 31 July to 31 May. FIs are advised to submit the XML files at the earliest opportunity to minimize the risk of a validation error and/or alerts. This allows for prompt identification and correction of any issues before sending the report to the recipient jurisdictions.
- Section 4.7: The communication window between FIs and AT will remain open throughout the year. Any submissions made, whether new or replacement, after 31 May will be subject to penalties per the general rules. FIs have until 31 August to correct any errors made in the submitted files.

In addition, on 12 June 2023, the Tax Authority of Portugal issued an updated version of the FATCA User Manual for Communication to Reporting FIs (v1.6). The updated version contains the following change:

- Section 4.1: If using the “Send Prepared File” feature, the XML must be signed following the enveloping method specified by the W3C. If the “Send File” feature is used, there is no requirement to sign the file.

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Reference (Portuguese): [CRS User Manual](#) [PDF 968 KB] and [FATCA User Manual](#) [PDF 1,240 KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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