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Rev. Proc. 2023-29: Premium tax credit percentage table for 2024

The IRS today released an advance version of Rev. Proc. 2023-29 that provides the applicable percentage table used to calculate an individual's premium tax credit under section 36B for tax years beginning in calendar year 2024.

Rev. Proc. 2023-29 [PDF 107 KB] also provides the indexing adjustment for the required contribution percentage used to determine whether an individual is eligible for affordable employer-sponsored minimum essential coverage under section 36B for plan years beginning in calendar year 2024.

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