

KPMG AEOI Updates & Tracking Service

CRS Alert

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Country:	Germany
Regime:	CRS

Germany: Updated the Final Country Exchange List

On 25 July 2023, the Federal Central Tax Office of Germany (BZSt) issued CRS Newsletter 03/2023. The CRS Newsletter contains the following updates:

- The BZSt issued a final state exchange list for 2023, within the meaning of Section 1 Paragraph 1 FKAustG. There are some changes to the final list as compared to the provisional state exchange list released in February 2023.
- Countries with a unilateral exchange relationship with Germany will not require data to be transmitted to the BZSt. Sint Maarten is a new addition to this list. Also, the exchange status of Ghana, Maldives and Saint Kitts and Nevis has changed. Beginning in 2023, Financial Institutions (FIs) must also transmit data for these countries to the BZSt. For Jamaica, the mutual exchange of information on financial accounts will take place for the first time, beginning with the 2022 reporting period. The CRS system is now configured per the final list, reports can be prepared for all countries mentioned in the list.
- As the exchange of information on tax matters with the Russian Federation remains suspended, FIs are instructed not to transmit financial account information to the BZSt. Consequently, the Russia Federation has been removed from the state exchange list.

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Reference (German): [CRS Newsletter 03/2023](#)

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