

KPMG AEOI Updates and Tracking Service CRS Alert

Date:	17 August 2023
Alert Type:	Document
Country:	Saint Lucia
Regime:	CRS
Document Type:	Guidance

Saint Lucia: Updated CRS Guidance

In July 2023, the Inland Revenue Department (IRD) of Saint Lucia issued an updated version (v7.0) of its CRS guidelines. Aside from non-substantive changes, the IRD updated the "Sample CRS Compliance Questionnaire" subsection to note that accurate and comprehensive responses should be provided in the questionnaire, as these answers will shape future compliance and outreach efforts. Reporting entities yet to submit their questionnaire are advised to do so promptly. Entity representatives will be contacted separately to promote compliance. Entities that have previously filled out the questionnaire are not required to submit it again unless there has been significant changes or improvements that should be noted (Section 13.10).

Reference: CRS Guidance [PDF 2,055KB]

For information on KPMG's global AEOI network professionals, please email GO-FM AEOI Program Support.

For more information on KPMG AEOI Updates & Tracking Service, please see here.

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, here.

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