



# TaxNewsFlash

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## IRS opens application period for 2024 Compliance Assurance Process (CAP) program

The IRS today announced the opening of the application period for the 2024 Compliance Assurance Process (CAP) program, which will run from September 6, 2023, to October 31, 2023.

According to today's IRS release—[IR-2023-164](#)—the IRS will inform applicants if they are accepted into the program in February 2024.

Launched in 2005, CAP employs real-time issue resolution through transparent and cooperative interaction between taxpayers and the IRS to improve federal tax compliance by resolving issues prior to the filing of a tax return.

To be eligible to apply for CAP, new applicants must:

- Have assets of \$10 million or more
- Be a U.S. publicly traded corporation with a legal requirement to prepare and submit SEC Forms 10-K, 10-Q and 8-K
- Not be under investigation by, or in litigation with, any government agency that would limit the IRS's access to current tax records

See [highlights and updates](#) for detailed information on revisions to the CAP program for 2024, including updates on [Bridge Plus](#) and a draft of a new form for international issues.

General program information and the 2024 application details are available on the [CAP webpage](#).

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