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KPMG reports: Impact of proposed U.S. broker digital asset tax reporting regulations on industry verticals (updated with new reports)

The U.S. Treasury Department and IRS on August 25, 2023, released proposed regulations that set forth new digital asset tax information reporting requirements. Read [TaxNewsFlash](#)

The proposed regulations provide guidance on statutory amendments to broker reporting rules enacted as part of the “Infrastructure Investment and Jobs Act of 2023” and are issued principally under section 6045. The proposed regulations also include guidance under sections 6050W, 1001, and 1002.

KPMG LLP professionals from the Information Reporting & Withholding Tax Services practice have prepared a series of reports that discuss the impact of these regulations on certain industry verticals:

- [Custodial exchanges](#) [PDF 178 KB]
- [Nonfungible token \(NFT\) marketplaces](#) [PDF 166 KB]
- [Digital asset payment providers](#) [PDF 184 KB]
- [Digital asset payment processors](#) [PDF 194 KB] (added October 20, 2023)
- [Online gaming marketplaces](#) [PDF 198 KB] (added October 20, 2023)

All articles can also be found on the [KPMG Tax IRW Ops Quick Tips & Updates webpage](#).

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