



TaxNewsFlash

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Finance Committee files report on Taiwan double-taxation relief bill

The U.S. Senate Finance Committee today filed its report of the “United States-Taiwan Expedited Double-Tax Relief Act.”

The legislation was unanimously approved by the Senate Finance Committee on September 14, 2023. Read [TaxNewsFlash](#)

The bill has not yet been scheduled for floor action.

Read [text](#) [PDF 68 KB] of the bill

Read Finance Committee [report](#) [PDF 359 KB] of the bill

Read a related [press release](#)

Background

The chairmen and ranking members of the tax-writing committees of the U.S. Congress on July 13, 2023, released a discussion draft of legislation to provide relief from double-taxation for workers and businesses engaged in U.S.-Taiwan cross-border investment. Read [TaxNewsFlash](#)

Taking a different approach, the Senate Foreign Relations Committee on July 13, 2023, passed the “Taiwan Tax Agreement Act of 2023”—bipartisan legislation authorizing the Biden Administration to negotiate and conclude a tax agreement between the United States and Taiwan. Any agreement made with Taiwan would have to be approved by Congress. Read [TaxNewsFlash](#)

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