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IRS adds two FAQs to QI / WP / WT FAQs website

The IRS today issued two "frequently asked questions" (FAQs) on the qualified intermediary (QI), withholding foreign partnership (WP), and withholding foreign trust (WT) FAQs website, under the heading "Certifications and Periodic Reviews."

The FAQs provide guidance on QIs making written solicitations requesting the U.S. taxpayer identification numbers (TINs) of account holders holding interests in publicly traded partnerships through QIs.

Read the IRS release (October 30, 2023)

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