



TaxNewsFlash - Biden Tax Agenda

TaxNewsFlash-Biden Tax Agenda archive

2022 Articles

- Aug 16** - President signs budget reconciliation legislation; KPMG's report on tax law changes
- Aug 12** - House passes reconciliation bill with tax provisions
- Aug 10** - KPMG report: Initial analysis and observations about tax law changes in budget reconciliation bill (as passed by Senate)
- Aug 9** - President signs CHIPS legislation that includes advanced investment tax credit for semiconductor manufacturing
- Aug 9** - Legislative text of reconciliation bill with tax provisions
- Aug 7** - Senate passes reconciliation bill with tax provisions
- Jul 28** - House passes CHIPS bill with advanced investment tax credit for semiconductor manufacturing
- Jul 27** - Updated: Reported agreement on Senate reconciliation bill, legislative text and summary of bill
- Jul 27** - Senate passes CHIPS bill, includes advanced investment tax credit for semiconductor manufacturing
- Jul 25** - JCT revenue estimates of tax proposals in Biden Administration's FY 2023 budget
- Jun 22** - Senate Finance approves retirement tax legislation
- Apr 4** - KPMG report: Tax proposals for exempt organizations in Biden Administration's budget for FY 2023
- Mar 30** - KPMG report: International tax proposals in Biden Administration's budget for FY 2023
- Mar 28** - KPMG report: Initial impressions of tax proposals in Biden Administration's budget for FY 2023
- Mar 28** - FY 2023 budget: "Green Book"—Treasury's explanation of tax proposals
- Mar 28** - FY 2023 budget: Initial document is released

2021 Articles

- Dec 12** - Senate Finance releases revised text of "Build Back Better Act"
- Dec 11** - Preliminary text of Senate Finance's portion of "Build Back Better Act"
- Dec 3** - KPMG report: Financial statement and potential U.S. GAAP implications of tax proposals in "Build Back Better Act"
- Nov 19** - House passes "Build Back Better Act" with tax measure (updated KPMG report)



- Nov 15** - President signs bipartisan infrastructure bill, tax provisions are enacted
- Nov 11** - KPMG report: “Build Back Better Act” tax proposals in pending House bill
- Nov 5** - House passes bipartisan infrastructure bill with tax provisions, completing congressional action
- Nov 4** - JCT revenue estimate of tax provisions (as modified) in “Build Back Better Act”
- Nov 3** - House Democrats propose more modifications to “Build Back Better Act”
- Oct 28** - House Rules Committee releases updated version of the “Build Back Better Act” (initial impressions)
- Oct 28** - House Rules Committee releases new legislative text for “Build Back Better Act”
- Oct 27** - Senate Finance Chairman Wyden unveils “billionaires income tax”
- Oct 26** - Senate Finance Chairman Wyden introduces “corporate profits minimum tax”
- Oct 19** - KPMG report: Proposed reinstatement of superfund taxes; three excise taxes for petroleum and chemicals industries, but double the rates
- Sep 28** - House Budget Committee’s report on “Build Back Better Act” (the reconciliation bill)
- Sep 17** - KPMG report: Senate Finance Chairman Wyden discussion draft to reform taxation of passthrough entities
- Sep 16** - KPMG report: Tax proposals for budget reconciliation legislation approved by Ways and Means
- Sep 15** - Ways and Means approves tax title to Build Back Better Act
- Sep 14** - KPMG report: Ways and Means tax proposals relating to infrastructure, energy, housing, retirement, and social safety net
- Sep 13** - JCT estimated budgetary effects, technical explanation of revenue-raising Ways and Means proposals
- Sep 13** - Ways and Means releases additional proposals for markup, including tax increases
- Sep 11** - JCT descriptions, estimated budgetary effects of Ways and Means proposals
- Sep 11** - Ways and Means releases additional proposals for markup, including tax credits and incentives
- Sep 10** - Senate Finance Chairman Wyden proposes excise tax on stock buybacks
- Sep 10** - Senate Finance Chairman Wyden releases discussion draft on reforming taxation of passthrough entities
- Sep 7** - Ways and Means announces first part of budget reconciliation markup, includes qualified plan proposals
- Aug 24** - U.S. House passes budget resolution; implications for major tax legislation
- Aug 11** - U.S. Senate passes budget resolution; implications for major tax legislation
- Aug 10** - Senate approves infrastructure bill, including tax provisions
- Jun 14** - KPMG report: Planning in advance for Biden Administration’s proposed increased tax rates
- Jun 14** - KPMG report: Treasury releases the American Families Plan tax compliance agenda
- May 31** - KPMG report: Analysis and observations of tax proposals in Biden Administration’s FY 2022 budget (116 pages) (In addition, the items below provide “mini-booklets” with descriptions of tax provisions in the administration’s FY 2022 budget concerning certain taxpayers, industries or sectors.)
- [Asset management](#) (67 pages)
 - [Banking](#) (22 pages)
 - [Energy and natural resources](#) (27 pages)
 - [Healthcare](#) (19 pages)
 - [Inbound](#) (19 pages)



- [Individuals](#) (57 pages)
- [Insurance](#) (15 pages)
- [Real estate](#) (21 pages)

May 28 - [KPMG report: Initial impressions of tax proposals in Biden Administration's budget for FY 2022](#)

May 28 - [Green Book—Treasury's explanation of tax proposals in FY 2022 budget](#)

May 28 - [Biden Administration's budget proposals for FY 2022](#)

May 20 - [KPMG report: Tax reform proposals—BEAT down, SHIELD up](#)

May 20 - [Treasury's report on proposed tax compliance measures; addressing the "tax gap"](#)

May 3 - [KPMG report: Outlook for what's ahead for energy tax incentives \(updated\)](#)

Apr 28 - [President Biden announces American Families Plan, individual tax proposals](#)

Apr 28 - [Treasury proposals for tax administration reforms](#)

Apr 14 - [Comparing Biden and Wyden international tax proposals \(KPMG chart\)](#)

Apr 14 - [Updated charts reflecting provisions in President Biden's business tax proposals](#)

Apr 7 - [U.S. Treasury releases report "Made in America Tax Plan"](#)

Apr 5 - [Senate Finance Committee chairman, Democratic members: Framework on overhauling U.S. international taxation](#)

Mar 31 - [President Biden announces plans with major business tax proposals](#)

Feb 26 - [KPMG report: Outlook for what's ahead for energy tax incentives](#)

Feb 2 - [KPMG report: Biden Administration and the 117th Congress; possible tax legislation](#)

Jan 14 - [President-elect Biden announces "American Rescue Plan"—includes tax components](#)

Jan 6 - [KPMG report: Tax policy implications of possible Democratic Senate](#)