

KPMG AEOI Updates & Tracking Service

CRS Alert

Date:	31 October 2023
Alert Type:	Announcement
Country:	Uruguay
Regime:	CRS

Uruguay: Updated CRS Submission Details

On 10 October 2023, the Dirección General Impositiva (DGI) issued an update informing Financial Institutions (FIs) about the availability of the system for the submission of Common Reporting Standards (CRS) reports. The system will be available for submissions from 10 October 2023 until 30 November 2023 through the AEOI portal.

Pursuant to the provisions of paragraph 6 of Resolution No. 6396/2017, FIs that do not report a failure in sending financial information on time may be subject to sanctions provided for under Article 10 of Law No.19,484.

FIs that previously submitted CRS reports but either a) missed reporting some financial accounts, or b) need to correct the information, can do so by sending a new CRS report (MessageTypeIndic CRS701) or CRS modifications Reports (MessageTypeIndic CRS702), without prejudice to the application of the sanctions noted above.

Finally, if applicable, FIs must adhere to the guidelines in Section 7 of Resolution No. 6396/2017 by submitting Form 3915 (Declaration of CRS Report).

Uruguay Contact:



José Andrés Romero
Partner, Tax
jromero4@kpmg.com



Luis A Aisenberg
Director
luisaisenberg@kpmg.com

Reference: [Announcement](#)

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

kpmg.com/socialmedia



Contact us

Cyrus Daftary
Principal
+1 212 954 6096
cdaftary@kpmg.com

Laurie Hatten-Boyd
Principal
+1 206 213 4001
lhattenboyd@kpmg.com

www.kpmg.com

© 2023 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. NDP144698-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

In preparing this information, we consulted tax authorities' official releases that are subject to change, retroactively, prospectively, or both, and any such changes could affect the information stated herein. The advice or other information in this document was prepared for the sole benefit of KPMG's client and may not be relied upon by any other person or organization. KPMG accepts no responsibility or liability in respect of this document to any person or organization other than KPMG's client. The following information is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230. The information contained herein is of a general nature and based on authorities that are subject to change. Applicability of the information to specific situations should be determined through consultation with your tax adviser.