

TaxNewsFlash

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Hearing on proposed regulations concerning digital asset transactions rescheduled to November 13

The IRS today announced that the hearing on proposed regulations regarding digital asset transactions currently scheduled for November 7, 2023, has been rescheduled for November 13, 2023.

As noted in today's IRS release—<u>IR-2023-204</u>—the hearing date change to November 13 coincides with the deadline for the last day of comments on <u>proposed regulations</u> [PDF 568 KB] relating to information reporting by brokers, the determination of amount realized and basis, and backup withholding, for certain digital asset sales and exchanges. Read <u>TaxNewsFlash</u>

The hearing will be conducted telephonically, rather than at IRS headquarters. The Treasury Department and IRS on November 3, 2023, released for publication in the Federal Register a <u>notice</u> [PDF 203 KB] explaining that additional individuals who want to attend the rescheduled telephonic public hearing without testifying must send an email to publichearings@irs.gov to receive the telephone number and access code for the public hearing.

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