



# TaxNewsFlash

United States



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## JCT report on income taxation of high income and high wealth taxpayers, ahead of Senate Finance hearing

The Senate Committee on Finance today held a public hearing entitled “Examining How the Tax Code Affects High-Income Individuals and Tax Planning Strategies.”

- Read the [written statement](#) [PDF 547 KB] of Senate Finance Committee Chairman Ron Wyden (D-OR)
- Read the [written statement](#) [PDF 116 KB] of Senate Finance Committee Ranking Member Mike Crapo (R-ID)

In advance of the hearing, the staff of the Joint Committee on Taxation (JCT) released a document that describes empirical information, legal background, and policy considerations related to the income taxation of high income and high wealth taxpayers.

- Read the JCT report: [JCX-51-23](#) [PDF 752 KB]

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