

TaxNewsFlash

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House Ways and Means approves Taiwan double-tax relief bill

The House Committee on Ways and Means today approved H.R. 5988 (the "United States-Taiwan Expedited Double-Tax Relief Act"), which incorporates both the United States-Taiwan Expedited Double-Tax Relief Act unanimously passed out of the Finance Committee in September (read <u>TaxNewsFlash</u>) as well as the United States-Taiwan Tax Agreement Authorization Act passed out of the Foreign Relations Committee in July (read <u>TaxNewsFlash</u>).

In advance of today's markup of H.R. 5988 by Ways and Means, the staff of the Joint Committee on Taxation released a description of the chairman's mark of H.R. 5988 (<u>JCX-52-23</u>) and a description of the chairman's mark (<u>JCX-52-23</u>). Read <u>TaxNewsFlash</u>

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