



TaxNewsFlash

United States



No. 2023-453
December 19, 2023

Tax treaty update: Income tax treaty with Chile enters into force

The U.S. Treasury Department today [announced](#) the entry into force of the income tax treaty with Chile.

The U.S. Senate voted (95-2) to approve the income tax treaty with Chile on June 22, 2023 (read [TaxNewsFlash](#)), and President Biden signed the instrument of ratification in December. The treaty entered into force today when the United States notified Chile that it had satisfied its applicable procedures for bringing the treaty into force.

With respect to taxes withheld at source, the Chile tax treaty will have effect for amounts paid or credited on or after February 1, 2024. For all other taxes, the Chile tax treaty will have effect for taxable periods beginning on or after January 1, 2024.

Documents

- Read text of the [United States-Chile income tax treaty](#) [PDF 2.9 MB] as signed on February 4, 2010
- Read the [resolution of advice and consent to ratification](#) [PDF 382 KB]
- Read a [note](#) [PDF 160 KB] regarding the treaty
- Read the Treasury Department's [technical explanation](#) [PDF 459 KB] of the pending treaty with Chile

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 1037(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)