

TaxNewsFlash

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Tax treaty update: Income tax treaty with Chile enters into force

The U.S. Treasury Department today [announced](#) the entry into force of the income tax treaty with Chile.

The U.S. Senate voted (95-2) to approve the income tax treaty with Chile on June 22, 2023 (read [TaxNewsFlash](#)), and President Biden signed the instrument of ratification in December. The treaty entered into force today when the United States notified Chile that it had satisfied its applicable procedures for bringing the treaty into force.

With respect to taxes withheld at source, the Chile tax treaty will have effect for amounts paid or credited on or after February 1, 2024. For all other taxes, the Chile tax treaty will have effect for taxable periods beginning on or after January 1, 2024.

Documents

- Read text of the [United States-Chile income tax treaty](#) [PDF 2.9 MB] as signed on February 4, 2010
- Read the [resolution of advice and consent to ratification](#) [PDF 382 KB]
- Read a [note](#) [PDF 160 KB] regarding the treaty
- Read the Treasury Department's [technical explanation](#) [PDF 459 KB] of the pending treaty with Chile

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