



TaxNewsFlash

United States



No. 2023-474
December 29, 2023

Notice 2024-13: Request for comments on product identification number requirement for energy efficiency home improvement credit under section 25C

The IRS today released [Notice 2024-13](#) [PDF 138 KB] requesting comments on implementation of the product identification number (PIN) requirement with respect to the energy efficient home improvement credit under section 25C, as amended by Pub. L. No. 117-169 (commonly called the “Inflation Reduction Act of 2022” (IRA)).

Background

As explained in the related IRS release—[IR-2023-253](#) (December 29, 2023)—beginning January 1, 2023, the energy efficient home improvement credit allows for a credit, subject to certain limitations and caps, equal to 30% of the total amount paid by the taxpayer for certain qualified expenditures, including:

- Qualified energy efficiency improvements installed during the year
- Residential energy property expenditures during the year
- Home energy audits during the year

The credit is allowed for qualifying property placed in service on or after January 1, 2023, and before January 1, 2033.

Beginning January 1, 2025, taxpayers claiming the credit must also satisfy the PIN requirement for certain categories of products. Under this requirement, an item will only qualify for the energy efficient home improvement credit if the item is produced by a qualified manufacturer, and if the taxpayer includes the qualified PIN of the item on their tax return.

The IRS previously requested comments on various questions arising from the IRA’s energy efficiency provisions, including sections 25C, 25D, 45L and 179D, in Notice 2022-48 (read [TaxNewsFlash](#)). The IRS specifically requested comments on certain issues relating to the PIN requirement under 25C, and it describes the comments it received in today’s Notice 2024-13, along with its ultimate conclusion that appropriate implementation of the PIN requirement makes it necessary to develop a system that assigns PINs to each unique item of specified property.

Request for comments

Notice 2024-13 requests comments on a number of general and specific questions that will inform the development of a system to assign unique PINs to each item of specified property and also outlines a PIN assignment system that the IRS is considering.

Comments are due by February 27, 2024, although consideration will be given to comments received after that date if the consideration will not delay the issuance of guidance.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at + 1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash-United States, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)