

TaxNewsFlash

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Final Form 4626 and instructions for corporate alternative minimum tax (CAMT)

The IRS released the final Form 4626, "Alternative Minimum Tax—Corporations," [PDF 306 KB] and accompanying instructions [PDF 228 KB] for the new corporate alternative minimum tax (CAMT) created by Pub. L. No. 117-169 (commonly called the "Inflation Reduction Act of 2022" (IRA)), which is effective for tax years beginning after December 31, 2022.

KPMG observation

The final CAMT form and instructions are substantially the same as the draft form and instructions dated December 20, 2023. Read <u>TaxNewsFlash</u>

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