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Legislative update: JCT report on tax incentives for domestic manufacturing, ahead of Senate Finance hearing

The Senate Committee on Finance has scheduled a public hearing entitled "American Made: Growing U.S. Manufacturing Through the Tax Code" for March 12, 2024.

In advance of the hearing, the staff of the Joint Committee on Taxation (JCT) released a document that describes present-law and prior-law tax incentives for domestic manufacturing, and provides economic analysis.

Read the JCT report: JCX-8-24

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