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## Proposed regulations: Disclosure of specified return information to Bureau of the Census for statistical purposes

The U.S. Treasury Department and IRS today released <u>proposed regulations</u> (REG-123376-22) that would amend the regulations relating to the disclosure of specified return information to the Bureau of the Census for certain statistical purposes and related activities.

The proposed amendments are intended to promote the efficient and appropriate transfer of return information to the Bureau and would permit the disclosure of additional return information pursuant to a request from the Secretary of Commerce.

The amendments are proposed to apply to disclosures of return information under section 6103(j)(1)(A) made on or after the date that the regulations are finalized.

Comments on the proposed regulations and requests for a public hearing are due by the date that is 30 days after the proposed regulations are published in the Federal Register (which is scheduled to be March 29, 2024). The proposed regulations specifically solicit comments on:

- Scope of permitted disclosures and taxpayer privacy concerns, if any
- · Addition of "substantially similar" information or document language
- Approval requirements by the IRS Director of Statistics of Income
- Use of the Bureau's review processes and review by the IRS Statistics of Income Disclosure Review Board prior to public disclosure of a Bureau project using information released under the proposed regulations

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