



TaxNewsFlash

United States

No. 2024-164
May 2, 2024

IRS releases annual update to strategic operating plan

The IRS today released an [annual update](#) to its strategic operating plan, outlining future plans for the agency's transformation and highlighting improvements for taxpayers since passage of the "Inflation Reduction Act of 2022" (IRA).

In addition, the IRS released an accompanying [annual update supplement](#) that focuses on changes underway and planned for fiscal Years 2024 and 2025 across taxpayer service, tax compliance, and technology modernization.

As explained in a related IRS release—[IR-2024-130](#) (May 2, 2024)—the strategic operating plan update refines last April's initial plan (read [TaxNewsFlash](#)). The update provides an outline of the major projects and outcomes IRS expects to deliver over the next 12 to 18 months, including progress on the simple notice initiative, enforcement activities, and efforts to modernize foundational technology and improve IRS employee tools to help taxpayers. The update also includes additional details on spending and staffing.

The update also notes that the IRS anticipates increasing audits on the wealthiest taxpayers, large corporations and large, complex partnerships by sizable percentages for tax year 2026.

kpmg.com/socialmedia



The information contained in TaxNewsFlash is not intended to be "written advice concerning one or more Federal tax matters" subject to the requirements of section 10.37(a)(2) of Treasury Department Circular 230, as the content of this document is issued for general informational purposes only, is intended to enhance the reader's knowledge on the matters addressed therein, and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Direct comments, including requests for subscriptions, to [Washington National Tax](#). For more information, contact KPMG's Federal Tax Legislative and Regulatory Services Group at +1 202.533.3712, 1801 K Street NW, Washington, DC 20006-1301.

To unsubscribe from TaxNewsFlash, reply to [Washington National Tax](#).

[Privacy](#) | [Legal](#)