



# TaxNewsFlash

United States

No. 2024-168  
May 3, 2024

## IRS issues FAQs regarding disaster relief related to retirement plans and IRAs

The IRS today issued “frequently asked questions” (FAQs) in [Fact Sheet 2024-19](#) related to rules for distributions from retirement plans and individual retirement arrangements (IRAs) and for retirement plan loans, for certain individuals affected by federally declared major disasters.

As described in the related IRS release—[IR-2024-132](#) (May 3, 2024)—the FAQs relate to the SECURE 2.0 Act of 2022 provision that provides for ongoing disaster relief for certain distributions and loans in the case of federally declared major disasters. Prior to the changes made by SECURE 2.0, there was no disaster relief allowing these distributions and loans that applied generally for all major disasters.

The FAQs are divided into four categories:

- General information
- Taxation and reporting of qualified disaster recovery distributions
- Repayment of qualified distributions taken for the purpose of purchasing or constructing a principal residence in a qualified disaster area
- Loans from certain qualified plans

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