



TaxNewsFlash

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Legislative update: Senate Finance hearing on tax-advantaged accounts benefiting children; JCT description of present law and data

The Senate Finance Committee yesterday held a hearing titled “Child Savings Accounts and Other Tax-Advantaged Accounts Benefiting American Children.”

- Read the [written statement](#) of Senate Finance Committee Chairman Ron Wyden (D-OR)
- Read the [written statement](#) of Senate Finance Committee Ranking Member Mike Crapo (R-ID)

Ahead of the hearing, the staff of the Joint Committee on Taxation (JCT) released a description of present law and data related to qualified tuition programs, qualified ABLE programs, and Coverdell education savings accounts.

- Read the JCT description: [JCX-25-24](#)

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