



KPMG AEOI Updates & Tracking Service CRS Alert



Date:	03 May 2024	Alert Type:	Announcement
Country:	Cayman Islands	Regime:	CRS

Cayman Islands: Issued CRS Reporting Updates

In April 2024, the Department for International Tax Cooperation (DITC) of Cayman Islands issued updates related to the CRS regime. The updates are as follows:

- Reminders for CRS Reporting: All Financial Institutions (FIs) with a reporting obligation are reminded to submit a CRS Filing Declaration. This declaration either summarizes the number of account reports reported to each reportable jurisdiction or constitutes a nil return if the FI does not maintain any reportable accounts. FIs with reportable accounts must include the following information for each account holder in the CRS XML: full name, address, TIN, date and place of birth, valid account number and any closed accounts. FIs with reporting obligations are also required to submit a CRS Compliance Form showing the total value of reportable and non-reportable financial accounts.
- CRS Reportable Jurisdictions: The reportable jurisdictions list for the 2023 reporting period has been updated to add Georgia, Kenya, Moldova, Ukraine and remove Uganda for the reports due in 2024.

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Reference: [News & Updates](#) [PDF 632KB]

For information on KPMG's global AEOI network professionals, please email [GO-FM AEOI Program Support](#).

For more information on KPMG AEOI Updates & Tracking Service, please see [here](#).

For additional summaries of the latest AEOI developments, please visit KPMG's TaxNewsFlash-FATCA/IGA/CRS Insights page, [here](#).

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