

Tax Alert

June 2025

CIRCULAR 32/2025/TT-BTC ON INVOICES AND DOCUMENTS

On 31 May 2025, the Ministry of Finance issued Circular 32/2025/TT-BTC ("**Circular 32**"), providing detailed guidance on invoices and documents as prescribed in Decree 123/2020/ND-CP (which was amended and supplemented by Decree 70/2025/ND-CP).

Some noteworthy contents of Circular 32 are as follows:

- Detailing the principles and requirements for notifying tax authorities regarding the authorization regarding e-invoice issuance, including the cases where sellers of goods are business households or business individuals authorizing an e-commerce platform operator to issue invoices on their behalf.
- Supplementing regulations on invoice details (symbols, number, name) for new types of invoices, including e-commercial invoices; Value Added Tax ("**VAT**") invoices integrated with tax, fee, and charge collection receipt; sales invoices integrated with tax, fee and charge collection receipt.
- Detailing the cases of invoice issuance based on reconciliation period applicable for goods sales or service provision being transacted in massive quantities and frequently.
- Supplementing regulations on invoice issuance for financial leasing organizations leasing assets.
- Specifying criteria for identifying high tax-risk taxpayers in e-invoice, based on violation history, suspicious transactions, unclear operating addresses, operating status and violations, and other indicators.
- Transitional provisions:
 - From 1 June 2025, organizations withholding Personal Income Tax must switch to using electronic Personal Income Tax withholding certificate according to Decree 70/2025/ND-CP.
 - Business households and business individuals who registered to use e-invoices generated from cash registers before 1 June 2025 shall continue to use the registered e-invoices generated from cash registers.
 - Enterprises selling goods and providing services directly to consumers (such as commercial centers, supermarkets, retail stores, hotels, passenger transportation, etc.) that have used e-invoices before 1 June 2025, can choose to switch to using e-invoices generated from cash registers under Decree No.70 or continue using the type of e-invoice they had previously registered.

Circular 32 takes effect from 1 June 2025 and replaces Circular No. 78/2021/TT-BTC dated 17 September 2021.

Please contact KPMG for further consultancy on your interested matter.

Contact us

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