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Rev. Rul. 2016-24: Fringe benefit aircraft valuations for second half 2016

IRS guidance—Rev. Rul. 2016-24—provides information for use in determining the value of noncommercial flights on employer-provided aircraft for the second half of 2016.

Rev. Rul. 2016-24 appears in the Internal Revenue Bulletin **2016-39** [PDF 266 KB] dated Monday, September 26, 2016.

Period during which the flight is taken	**Terminal charge**	**Standard industry fare level (SIFL) mileage rates**
July 1, 2016 - December 31, 2016	$37.68	• Up to 500 miles = $0.2061 per mile • 501–1500 miles = $0.1572 per mile • Over 1500 miles = $0.1511 per mile

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