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Rev. Rul. 2016-24: Fringe benefit aircraft valuations for second half 2016

IRS guidance—Rev. Rul. 2016-24—provides information for use in determining the value of noncommercial flights on employer-provided aircraft for the second half of 2016.

Rev. Rul. 2016-24 appears in the Internal Revenue Bulletin [2016-39](#) [PDF 266 KB] dated Monday, September 26, 2016.

Period during which the flight is taken	Terminal charge	Standard industry fare level (SIFL) mileage rates
July 1, 2016 - December 31, 2016	\$37.68	- Up to 500 miles = \$0.2061 per mile 501–1500 miles = \$0.1572 per mile - Over 1500 miles = \$0.1511 per mile

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