



# TaxNewsFlash

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### **KPMG report: Restricted cash in cash flows statement; SEC considers accounting standards**

The FASB's Emerging Issues Task Force (EITF) reached a final consensus on the presentation of restricted cash in the statement of cash flows and a consensus-for-exposure on service concession arrangements at its September 22 meeting.

The staff of the U.S. Securities and Exchange Commission (SEC) discussed its expectation that registrants will disclose their implementation status and, if determined, the likely qualitative effect of recently issued accounting standards.

Read a [September 2016 report](#) prepared by KPMG LLP: *Defining Issues: EITF Reaches Final Consensus; SEC Staff Discusses Recent Accounting Standards*

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