



TaxNewsFlash

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KPMG report: Review of partnership projects in IRS guidance plan 2016-2017

The IRS priority guidance plan for 2016-2017 includes items specific to partnerships as well as other areas of federal taxation.

A report prepared by the KPMG member firm in the United States includes a summary of the items that may be of interest to taxpayers that have partnerships within their business structures, highlighting selected relevant items. Most of the items were carried over from the prior priority guidance plan, but a few are new projects, including guidance regarding the new partnership audit rules. Taxpayers will want to be familiar with items in the plan that may have implications with respect to their current structure and operations, future planning, and potential areas of IRS interest.

Read an [October 2016 report](#) [PDF 306 KB] prepared by KPMG LLP: *What's News in Tax: IRS Priority Guidance Plan Includes Partnership Projects for New Partnership Audit Rules and Recently Released Disguised Sale and Debt Allocation Rules*

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