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Legislative update: CRS report on corporate tax integration

The U.S. Congressional Research Service (CRS) released a report that outlines several approaches to corporate integration.

Corporate integration is defined as the elimination or reduction of additional taxes on corporate equity investment, that arise because corporate income is taxed twice—once at the corporate level and once at the individual level.

The [**CRS report**](#) [PDF 596 KB], *Corporate Tax Integration: In Brief* (October 31, 2016), describes different approaches to corporate integration, ranging from “full integration” that would address both dividends and retained earnings to “partial integration” that focuses on dividends and provides a dividend deduction or a dividend exclusion.

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