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Election results: State ballot initiatives and tax proposals

The electorate in certain U.S. states yesterday considered and voted on state ballot initiatives that could have implications for business and individual taxpayers.

The following table briefly sets out some of the proposed state ballot initiatives and the election day results.

State	Ballot initiative	Results of vote
Oregon	Gross receipts minimum tax, increase for large corporations	Failed
Louisiana	Elimination of the state- level deduction for federal corporate income taxes paid by businesses	Failed
Oklahoma	Sales and use tax, rate increase by 1%	Failed
Washington State	Carbon emissions tax	Failed
Missouri	Ban on imposing new sales or use taxes on services	Approved
California	Extension of temporary higher individual (personal) income tax rates through 2030	Approved
Maine	3% tax increase on individual income above \$200,000	Not yet called

Read a <u>November 2016 report</u> [PDF 58 KB] prepared by KPMG LLP: *Multistate: Ballot Initiative Round-Up*

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