

### November 2016

This month's KPMG Global Indirect Tax Brief brings you the latest news on indirect tax developments from around the world. As indirect tax rates continue to increase and the rules become more complex, maintaining an awareness of changes in this area is critical to ensure that they are implemented, reported and managed appropriately.

Here you will find briefings on key news, events and thought leadership submitted by tax professionals in KPMG member firms globally. You can further the discussion on the topics of your choice by sharing articles on your social media networks or join us in our tax discussion group on LinkedIn.

In this issue:

# Americas — Asia Pacific — EMA

### **Americas**

Brazil: Accounting for foreign exchange rate differences, changes Share this on

Colombia: Proposal for major tax reform

Share this on 💟 in

Jamaica: Tax, customs incentives for special economic zone regime

Share this on 💟 🛅

Mexico: Tax reform legislation advances in Mexican Congress Share this on V in

Panama: Tax, compliance audits of multinational enterprises
Share this on 💆 in

For Trade and Customs TaxNewsFlash articles click here

	٦
×.	1
~	ø

## Asia Pacific

Australia: Alternative GST calculation of overseas freight and
insurance, if unknown at import

Share this on 🗾 in

Australia: GST rules related to cross-border supplies

Share this on 💟 in

Australia: Taxation of payments made to an Indian company; royalty vs. business profits

Share this on 💟 in

China: Customs audit regulations effective 1 November 2016

Share this on 💟 in

Japan: Customs scrutiny of certificates of origin from exporters, manufacturers

Share this on 💟 in

Myanmar: Effects of removal of US sanctions on investments in Myanmar

Share this on 💟 in

Taiwan: VAT on foreign e-commerce, online transactions

Share this on 💟 in

Thailand: Information sharing between customs, revenue departments results in assessments Share this on Im
UAE: Additional FAQs about VAT planned for 2018 Share this on
0
EMA
Africa: Annual update of tax, legal and compliance developments across African countries Share this on V in
Belgium: VAT guidance; determining where to collect VAT on 'distance selling' transactions Share this on Imin
Bulgaria: Tax on benefits in-kind, VAT and personal use of company assets Share this on V in
Central and eastern Europe: Guide to taxes on real estate Share this on in
Czech Republic: Proposed VAT amendments; VAT examinations Share this on
Egypt: New VAT law enacted Share this on VI in
EU: Combined nomenclature, 2017 version Share this on in
EU: Tax developments, CJEU judgments with domestic and cross-

border implications

Share this on 🗾 in
Share this on <b>Ear</b>
Italy: VAT reporting on quarterly basis beginning in 2017
Share this on 🔽 in
Luxembourg: Budget 2017 bill presented to parliament, includes tax
provisions
Share this on 🔽 in
Luxembourg: VAT exemption for group members, CJEU Advocate
General's opinion
Share this on 💟 in
Nigeria: Tax amnesty; tax office where returns are filed
Share this on 💟 in
Poland: VAT measures in draft legislative amendment
Share this on 💟 🛅
Serbia: VAT changes; effective date delayed to 2018
Share this on <b>Share</b> in
Switzerland: VAT provisions approved, effective beginning 2018
Share this on 💟 in
UK: Brexit update; UK's exit from the EU
Share this on 💟 in
UK: Court decision on historic Bad Debt Relief rules
Share this on 🔽 in

UK: Tax implications of Brexit (update) Share this on **in** 

### Learn more about KPMG Global Indirect Tax Services

#### Of further interest:

- \_\_\_\_ Getting down to business with indirect tax article series
- <u>Don't underestimate BEPS' impact on indirect tax</u>
- Will the US implement a VAT?
- <u>2016 regional indirect tax country guides (Africa, Asia Pacific and the Americas)</u>
- \_\_\_\_ 2015 Global Benchmark Survey on Indirect Tax and Trade Compliance
- <u>2016 Global Trade Management Survey</u>
- \_\_\_\_ Going Beyond the Data article series



Privacy | Legal

You have received this message from KPMG International. If you wish to unsubscribe from the Global Indirect Tax Brief, please <u>click here</u>.

© 2016 KPMG International Cooperative ("KPMG International"), a Swiss entity. Member firms of the KPMG network of independent firms are affiliated with KPMG International. KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

Designed by Evalueserve. Publication Number: 134139-G

0