



## October 2016

This month's KPMG Global Indirect Tax Brief brings you the latest news on indirect tax developments from around the world. As indirect tax rates continue to increase and the rules become more complex, maintaining an awareness of changes in this area is critical to ensure that they are implemented, reported and managed appropriately.

Here you will find briefings on key news, events and thought leadership submitted by tax professionals in KPMG member firms globally. You can further the discussion on the topics of your choice by sharing articles on your social media networks or join us in our tax discussion group on [LinkedIn](#).

In this issue:

### **Americas — Asia Pacific — EMA**

#### **Americas**

[Canada: HST rate increase in Prince Edward Island, 1 October](#)

Share this on

[Canada: Indirect tax savings for selected listed financial institutions \(SLFIs\)](#)

Share this on

[Canada: Investment plan GST/HST reporting due 15 November](#)

Share this on

[Colombia: Free trade agreement with Costa Rica](#)

Share this on  

[Costa Rica: Tax payment no longer required before administrative review](#)

Share this on  

[Mexico: Description of tax measures in economic package for 2017](#)

Share this on  

[Mexico: Tax proposals presented in economic package for 2017](#)

Share this on  

[Peru: Electronic rectification of customs declarations](#)

Share this on  

[Uruguay: VAT and income determinations](#)

Share this on  

For Trade and Customs TaxNewsFlash articles [click here](#)



---

## [Asia Pacific](#)

[China: VAT guide \(2016\), overview of indirect tax system](#)

Share this on  

[India: Treatment of trade discounts and GST, reimbursed employee-related benefits](#)

Share this on  

[Vietnam: Guidance clarifying corporate income tax, VAT, special consumption tax](#)

Share this on  

[Vietnam: Transfer of right to use trademark, subject to VAT](#)

Share this on  



---

## EMA

[Austria: Tax treatment of interest on group transactions; real estate transfer tax changes](#)

Share this on  

[Cyprus: Legal entities to submit VAT returns electronically](#)

Share this on  

[Czech Republic: VAT guidance, customs reporting](#)

Share this on  

[Denmark: Spare parts, end-of-life vehicles, VAT treatment](#)

Share this on  

[EU: "VAT gap" reflects lost revenue, almost €160 billion in 2014](#)

Share this on  

[Germany: VAT deduction when initial invoice is incomplete, but later corrected](#)

Share this on  

[Luxembourg: Deducting input VAT incurred by permanent establishment, head office](#)

Share this on  

[Luxembourg: Treatment of directors' fees, management services are subject to VAT](#)

Share this on  

[Mauritius: Finance Act 2016 includes penalties for amended tax returns](#)

Share this on  

[Netherlands: Tax measures for 2017 presented on “Budget Day”](#)

Share this on  

[Netherlands: VAT exemption, management of real estate investment funds](#)

Share this on  

[Norway: New VAT return, beginning 1 January 2017](#)

Share this on  

[Poland: VAT rate on books, newspapers, periodicals \(digital vs. print\)](#)

Share this on  

[Portugal: Insufficient description on invoice, VAT recovery not barred](#)

Share this on  

[Russia: VAT on the supply of e-services, effective 2017](#)

Share this on  

[Sweden: Tax proposals in budget bill for 2017](#)

Share this on  

[UK: HMRC’s report and findings on resolving tax disputes, 2015-2016](#)

Share this on  

[UK: VAT recovery on pension fund costs extended until 31 December 2017](#)

Share this on  



---

[Learn more about KPMG Global Indirect Tax Services](#)

**Of further interest:**

- [Key performance indicators driving indirect tax value](#)
- [Taxing complex global supply chains in a post-BEPS world](#)
- [Don't underestimate BEPS' impact on indirect tax](#)
- [Will the US implement a VAT?](#)
- [2016 Regional Indirect Tax Country Guides \(Africa, Americas, and Asia Pacific\)](#)
- [2015 Global Benchmark Survey on Indirect Tax and Trade Compliance](#)
- [Going Beyond the Data article series](#)

---

[kpmg.com/socialmedia](#)



[kpmg.com/app](#)



[Privacy](#) | [Legal](#)

You have received this message from KPMG International. If you wish to unsubscribe from the Global Indirect Tax Brief, please [click here](#).

© 2016 KPMG International Cooperative ("KPMG International"), a Swiss entity. Member firms of the KPMG network of independent firms are affiliated with KPMG International. KPMG International provides no client services. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

Designed by Evalueserve.  
Publication Number: 134083-G