



# TaxNewsFlash

## United States

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### **KPMG reports: Massachusetts (securities); Portland (business surtax); Washington (out-of-state sales); Multistate (unclaimed property)**

KPMG's This Week in State Tax—produced weekly by KPMG's State and Local Tax practice—focuses on recent state and local tax developments.

- **Massachusetts:** The Appellate Tax Board concluded that a company's failure to apply to be classified as a securities corporation (thereby entitling it to preferential corporate excise tax treatment, and not requiring it to be included in the Massachusetts combined group) precluded the company from such beneficial tax treatment.
- **Portland, Oregon:** The city council is considering an ordinance that, if passed, would impose a surtax on the business license tax liability of certain publicly traded companies, with the revenue to be used to fund social services.
- **Washington State:** The state's Supreme Court held that an electronics distributor was liable for B&O tax on receipts from the sales of products that were delivered to Washington customers from an out-of-state warehouse or that were drop-shipped to Washington addresses (i.e., delivered to a third-party in Washington State at the request of the taxpayer's customer).
- **Multistate:** The Uniform Law Commission finalized the *Revised Uniform Unclaimed Property Act* (RUUPA) with commentary.

Read more at KPMG's [\*\*This Week in State Tax\*\*](#)

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